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DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of a 3-year term loan facility in an aggregate amount equal to HK\$970,000,000 obtained by the Company on 3 February 2023.

The Facility Agreement imposes, among other things, a minimum shareholding requirement on the controlling shareholder of the Company.

This announcement is made by Minmetals Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 3 February 2023, the Company as the borrower and certain financial institutions as lenders (the “**Lenders**”) have entered into a facility agreement (the “**Facility Agreement**”) for the granting by the Lenders to the Company of a 3-year term loan facility in an aggregate amount equal to HK\$970,000,000 (the “**Facility**”).

As one of the conditions of the Facility, China Minmetals Corporation (“**CMC**”, the ultimate controlling shareholder of the Company) shall, amongst other things, beneficially (directly or indirectly) own not less than fifty-one per cent. (51%) of the issued shares of the Company and have control over the Company. Upon a breach of any of the aforesaid conditions would constitute an event of default and Lenders may:

- (a) cancel all commitments under the Facility Agreement; and/or
- (b) demand that all or part of the loans, together with accrued interest, and all other amounts accrued under the Facility be immediately due and payable; and/or
- (c) demand that all or part of the loans under the Facility be payable on demand; and/or
- (d) exercise any or all of its rights, remedies, powers or discretions under the Facility Agreement.

As at the date of this announcement, CMC holds approximately 61.88% of the issued share capital of the Company.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules.

By order of the Board
Minmetals Land Limited
He Jianbo
Chairman

Hong Kong, 3 February 2023

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli and Mr. Huang Guoping as non-executive directors, and Mr. Lam Chung Lun, Billy, Ms. Law Fan Chiu Fun, Fanny and Professor Wang Xiuli as independent non-executive directors.