



(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 1.29 BILLION IN THE FIRST QUARTER OF 2024

(24 April 2023 - Hong Kong) Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230.HK) announces that the Company’s contracted sales in the first quarter of 2024 reached approximately RMB1.29 billion, with a year-on-year decrease of 61.4%; and the contracted gross floor area (“GFA”) sold was approximately 64,000 square meters, with a year-on-year decrease of 54.0%.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development, property investment and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China Region, Chengdu and Chongqing Region, Pearl River Delta and Hong Kong.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in metals and minerals, metallurgical construction, trade and logistics, and finance and real estate. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 65 in the US Fortune Global Top 500 list in 2023. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, holds approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.