

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五礦建設有限公司*
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

**COMPLETION OF PLACING OF EXISTING SHARES AND
SUBSCRIPTION FOR NEW SHARES**

Placing Agent



The Board is pleased to announce that the Placing and the Subscription were completed on 22 and 29 December 2009 respectively, resulting in an aggregate of 430,000,000 existing Shares having been placed by the Vendor to the Placees and 390,000,000 new Shares having been issued by the Company to the Vendor.

Reference is made to the announcement of the Company dated 17 December 2009 relating to the Placing and the Subscription. Terms defined in the said announcement shall have the same meanings when used herein, unless the context otherwise requires.

The Board is pleased to announce that as all the conditions of the Placing and Subscription Agreement had been fulfilled, the Placing and the Subscription were completed on 22 and 29 December 2009 respectively. Under the Placing and Subscription, an aggregate of 430,000,000 existing Shares were placed by the Vendor to the Placees and 390,000,000 new Shares, representing approximately 14.27% of the issued share capital of the Company as enlarged by the Subscription, were issued by the Company to the Vendor.

By order of the Board
He Jianbo
Managing Director

Hong Kong, 29 December 2009

As at the date of this announcement, the Board comprises nine Directors, namely Mr. Sun Xiaomin as the Chairman and a non-executive Director, Mr. Qian Wenchao, Mr. He Jianbo, Mr. Yin Liang, Mr. Yan Xichuan and Ms. He Xiaoli as executive Directors, and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive Directors.

* *For identification purpose only*