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五礦建設有限公司*
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

**COMPLETION OF PLACING OF EXISTING SHARES AND
SUBSCRIPTION FOR NEW SHARES**

Placing Agent



The Board is pleased to announce that all conditions of the Placing and the Subscription set out in the Share Placing and Subscription Agreement have been fulfilled and the Placing and the Subscription were completed on 18 August 2009 and 26 August 2009 respectively. An aggregate of 222,000,000 Placing Shares have been successfully placed to not less than 6 independent professional, institutional and/or individual investors procured by the Placing Agent and an aggregate of 222,000,000 Subscription Shares have been allotted and issued by the Company to the Vendor in accordance with the terms of the Share Placing and Subscription Agreement.

Reference is made to the announcement of the Company dated 13 August 2009 (the "Announcement") relating to the Placing and the Subscription. Terms defined in the Announcement shall have the same meanings when used herein, unless the context otherwise requires.

The Board is pleased to announce that all conditions of the Placing and the Subscription set out in the Share Placing and Subscription Agreement have been fulfilled and the Placing and the Subscription were completed on 18 August 2009 and 26 August 2009 respectively.

An aggregate of 222,000,000 Placing Shares have been successfully placed to not less than 6 professional, institutional and/or individual investors procured by the Placing Agent. To the Directors' best knowledge, information and belief and having made all reasonable enquiries, the Placees (and their respective ultimate beneficial owners) are independent of and not connected with and are not acting in concert with the Vendor and its directors, chief executive or the substantial shareholders of the Company or any of its subsidiaries and their respective associates or parties acting in concert with any of them (as those terms are defined in the Listing Rules or the Takeovers Code (as the case may be)).

An aggregate of 222,000,000 Subscription Shares, representing approximately 11.73% of the issued share capital of the Company as at the date of this announcement, have been allotted and issued by the Company to the Vendor in accordance with the terms of the Share Placing and Subscription Agreement.

By order of the Board
He Jianbo
Managing Director

Hong Kong, 26 August 2009

As at the date of this announcement, the Board comprises nine Directors, namely Mr. Sun Xiaomin as the Chairman and a non-executive Director, Mr. Qian Wenchao, Mr. He Jianbo, Mr. Yin Liang, Mr. Yan Xichuan and Ms. He Xiaoli as executive Directors and Mr. Lam Chun, Daniel, Mr. Selwyn Mar and Ms. Tam Wai Chu, Maria as independent non-executive Directors.

* *For identification purpose only*