



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 91,000 SQ.M.
FOR RMB2 BILLION IN XUANWU DISTRICT, NANJING CITY**

(Hong Kong 23 October 2014) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of 2 parcels of residential land located at the Nanjing Xuanwu District for a total consideration of approximately RMB2.0billion in an auction conducted by the Bureau of Nanjing Land Resources on 22 October 2014. The aggregate site area of these lands is approximately 91,000sq.m. and the maximum GFA is approximately 136,000sq.m. At the Southeast of Zijin Mountains in Nanjing Chengdong District, the site is located at the established prime residential area of the district where land supply is limited. There are well developed transportation facilities and the site is in close proximity to the Ninghang Expressway and Subway Line 2. Well equipped with a wide range of facilities, the site enjoys excellent surrounding environment and neighbours a number of educational and research institutions. According to the construction plan, the site will be developed into a high-end low-density residential community comprises low-rise apartments for first time buyers and upgraders from the local district and the Nanjing city.

Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land, said, “The Company has on hand four projects in Nanjing. The Laguna Bay and Riviera Royale projects of the earlier days helped to establish the brand of “Minmetals Land” and promote the leading position of the Group in the local market. The recent Academic Royale and Sello Royale projects continue to deliver strong sales. This successful land acquisition in Xuanwu District, Nanjing will further strengthen the Company’s leading position in the Nanjing property market, increase our market share and brand recognition and thus propel the rapid growth of the Company”.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialized construction businesses. Currently, its real estate development business covers the Pearl River Delta, Yangtze River Delta, Pan Bohai Rim regions and Central regions, while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals Corporation is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 133 in the US Fortune Global Top 500 list in 2014. China Minmetals Corporation recorded total revenue of approximately US\$65 billion (RMB402.8 billion) in 2013. It is the ultimate controlling shareholder, through China Minmetals H.K. (Holdings) Ltd., the intermediate controlling shareholder, which holds approximately 62% of the issued shares of Minmetals Land Limited.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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