

(Incorporated in Bermuda with limited liability) (Stock Code: 230)

MINMETALS LAND OVERACHIEVED ITS 2015 CONTRACTED SALES TARGET BY 109% TO RMB 8.73 BILLION, GREW BY 16% YOY

(Hong Kong – 7 January 2016) – **Minmetals Land Limited** ("Minmetals Land") (Stock code: 0230) is pleased to announce its contracted sales for the year of 2015 reached RMB 8.73 billion, up 16% YoY. Contracted GFA sold amounted to approximately 423,000 sq.m. Total numbers of units sold during the period were 4,661 and the average selling price reached RMB 20,700 per sq.m., up 14% YoY.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 198 in the US Fortune Global Top 500 list in 2015. China Minmetals recorded operating revenue of approximately US\$65 billion (RMB343.7 billion) in 2014. China Minmetals through its Hong Kong subsidiary company China Minmetals H.K. (Holdings) Limited, holds approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land Limited.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Minmetals Land Limited.

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