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五礦建設有限公司*
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

**PROPERTY SALES UPDATE
FOR THE FIRST QUARTER ENDED 31 MARCH 2016**

This announcement is made by Minmetals Land Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company is pleased to announce that the Company’s contracted sales in the first quarter of 2016 reached approximately RMB2.78 billion and contracted gross floor area sold amounted to approximately 135,000 square metres, which represented year-on-year growth of 138.7% and 103.7% respectively. Total numbers of units sold during the period were 1,035, up 84.2% year-on-year and the average selling price reached approximately RMB20,600 per square metre, up 17.2% year-on-year. The Company has set its 2016 contract sales target at RMB9 billion, and the first quarter contracted sales is equivalent to approximately 30.9% of the annual contract sales target.

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. Such data is provided for investors’ reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance

on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 20 April 2016

As at the date of this announcement, the board of directors of the Company comprises eight directors, namely Mr. Zhang Yuanrong as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Mr. Yin Liang, Ms. He Xiaoli and Mr. Liu Zeping as executive directors, and Mr. Selwyn Mar, Ms. Tam Wai Chu, Maria and Mr. Lam Chung Lun, Billy as independent non-executive directors.

* *For identification purpose only*