



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 2.78 BILLION IN THE FIRST QUARTER OF 2016

(20 April 2016 - Hong Kong) – Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is pleased to announce that the Company’s contracted sales in the first quarter of 2016 reached approximately RMB2.78 billion and contracted GFA sold amounted to 135,000 sq.m, which represented YoY growth of 138.7% and 103.7% respectively. Total numbers of units sold during the period were 1,035, up 84.2% YoY and the average selling price reached approximately RMB20,600 per sq.m., up 17.2% YoY. The Company has set its 2016 contract sales target at RMB 9 billion, and the first quarter contracted sales is equivalent to 30.9% of the annual contract sales target.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since March 2016, Minmetals Land has been engaging in the provision of entrusted management services to China Minmetals Corporation, China Minmetals Corporation Limited and its subsidiaries in relation to real estate development and investment, construction, property management and other related services.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 198 in the US Fortune Global Top 500 list in 2015. China Minmetals recorded operating revenue of approximately US\$65 billion (RMB343.7 billion) in 2014. China Minmetals through its Hong Kong subsidiary company China Minmetals H.K. (Holdings) Limited, holds approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land Limited.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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