

(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

Minmetals Land Announces Change of Chinese Name

(21 June 2016 - Hong Kong)—Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 230) is pleased to announce that its Chinese name has been officially changed to "五礦地產有限公司" from "五礦建設有限公司", effective from 31 May 2016. The abbreviation of the Company's Chinese name in HKEx will also be changed to "五礦地產" on 24th June 2016. The Company's English name "Minmetals Land Limited", its English abbreviation "Minmetals Land" and its ticker 230 will remain unchanged. The Company's change of Chinese name will not affect any rights of the existing Shareholders.

Through the adoption of a new Chinese name, the Company wishes to highlight the nature of its core business and reinforce its positioning as the sole listed real estate platform of China Minmetals Corporation. As the real estate segment of China Minmetals Corporation has long been developing properties under the "五礦地產" brand, the new Chinese name will also enhance branding consistency, improve market competitiveness and strengthen brand awareness.

Since the Company announced the entrusted management of China Minmetals Corporation's non-listed real estate and construction assets on 18th March, it has been reviewing the quality of the entrusted assets to propel for further integration in China Minmetals Corporation's real estate business, with a vision to enhance operational quality, optimize internal allocation of resources, expand the Company's operational scale and profitability, and drive for sustainable rapid growth in the coming years.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a

subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since March 2016, Minmetals Land has been engaging in the provision of entrusted management services to China Minmetals Corporation, China Minmetals Corporation Limited and its subsidiaries in relation to real estate development and investment, construction, property management and other related services.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 198 in the US Fortune Global Top 500 list in 2015. China Minmetals recorded operating revenue of approximately US\$33 billion (RMB218.1 billion) in 2015. China Minmetals through its Hong Kong subsidiary company China Minmetals H.K. (Holdings) Limited, holds approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land Limited.

This press release is issued by Wonderful Sky Financial Group Limited on behalf of Minmetals Land Limited.

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