



*(Incorporated in Bermuda with limited liability)  
(Stock Code: 230)*

**MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 163,000 SQ.M.  
FOR RMB5.03 BILLION IN JIANGNING DISTRICT, NANJING CITY**

(Hong Kong, 25 September 2016) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of 2 residential land sites located in the Nanjing Jiangning District for a total consideration of approximately RMB5.03 billion in a lottery land auction conducted by the Bureau of Nanjing Land Resources on 23 September 2016.

The Jiulonghu G55 site was obtained for RMB3.42 billion at an average land price of approximately RMB19,000 per sq.m.. The site is of mix-use nature with an aggregate site area of approximately 95,000 sq.m.. The maximum GFA is approximately 179,000 sq.m. with a saleable area of approximately 168,000 sq.m.. Located within the core centre of Zijin (Jiangning) Technology Entrepreneurial Special Zone (“紫金（江寧）科技創業特區”), the site is to the west of the largest wetland park in China. It will be equipped with business, commercial and lifestyle services and facilities in the near future.

The Fangshan G57 site was obtained for RMB1.61 billion at an average land price of approximately RMB16,300 per sq.m.. The site is of residential nature with an aggregate site area of approximately 68,000 sq.m.. The maximum GFA is approximately 98,000 sq.m. with a saleable area of approximately 93,000 sq.m.. Located in the south-eastern corner of Fangshan, Jiangning District within the Jiangning University Town, the site enjoys an array of transportation, commercial and educational resources.

**Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land**, said, “As the Nanjing Jiangning District has become one of the two major booming districts in the Greater Nanjing Metropolis with tremendous development potential, Minmetals Land will strive to fully realise and utilise the high quality nature of these two sites and continue to uphold its development philosophy of striving for excellence and providing the highest quality product in the region. The Company already has five development projects in Nanjing. Amongst which Laguna Bay and Riviera Royale from the earlier days helped to establish the brand of “Minmetals Land” as a leading high quality developer in the local market, whilst the more recent Academic Royal, Sello Royale and Yan Shan Ju projects continue to deliver strong sales. The successful land acquisitions in Nanjing Jiangning District will further strengthen our leading position in the Nanjing property market, increase our brand’s market penetration and continue to propel the rapid growth of the Company”.

## **Corporate Information**

### **About Minmetals Land Limited**

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

### **About China Minmetals Corporation**

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 198 in the US Fortune Global Top 500 list in 2015. China Minmetals recorded operating revenue of approximately US\$33 billion (approximately RMB218.1 billion) in 2015. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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