



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND'S CONTRACTED SALES REACHED RMB10.13 BILLION
IN THE FIRST NINE MONTHS OF 2016, EXCEEDING RMB 9.0 BILLION ANNUAL
CONTRACTED SALES TARGET BY 12.6%**

(17 October 2016 - Hong Kong) – Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is pleased to announce that the Company’s contracted sales in the first nine months of 2016 reached approximately RMB10.13 billion and contracted GFA sold amounted to 497,000 sq.m., which represented YoY growth of 72.3% and 68.7% respectively. Total number of units sold during the period were 4,795, up 89.2% YoY and the average selling price reached approximately RMB20,400 per square metre, up 2.2% YoY. As of the end of September 2016, the Company’s contracted sales has exceeded its annual contracted sales target of RMB9.0 billion by 12.6%.

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated

large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 323 in the US Fortune Global Top 500 list in 2016. China Minmetals recorded operating revenue of approximately US\$33 billion (approximately RMB218.1 billion) in 2015. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

For further information, please contact:

Wonderful Sky Financial Group Limited

Tiffany Liu / Nicole Liu/ Candice He/ Ovina Zhu

Tel : (852) 3970 2181 / (852) 3970 2298 / (852) 3641 1315 / (852) 3757 4705

Fax : (852) 2598 1588

Email : tiffanyliu@wsfg.hk / nicoleliu@wsfg.hk / candicehe@wsfg.hk / ovinazhu@wsfg.hk