



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 150,000 SQ.M. FOR RMB1.49 BILLION IN FOSHAN AND RESIDENTIAL LAND OF 30,600 SQ.M. FOR RMB 330 MILLION IN GUANGZHOU

(Hong Kong, 28 November 2016) – Minmetals Land Limited (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of a residential land site located in the Foshan Chancheng District for a total consideration of approximately RMB1.49 billion in a land auction conducted by the Bureau of Foshan Land Resources on 24 November 2016. The site has an aggregate site area of approximately 42,500 sq.m. with a maximum GFA of approximately 150,000 sq.m. The total investment size on the project will be approximately RMB2.3 billion.

Being part of the Guangzhou-Foshan Urban Integration Development Region, the site is located at the intersection of Foshan’s Central Nanhai District and Chancheng District, within half an hour drive to Guangzhou and Foshan’s core districts. With close proximity to the Pingzhou Waterway, the site is west to the Banyueniao Wetland Park, south to the City Park. Being 2 km from the Foshan metro, it only takes 20 minutes to drive from the site to Guangzhou South Station.

On 25 November 2016, the Company acquired a residential land site located in the Guangzhou Panyu District Nancun County for a total consideration of approximately RMB330 million in a land auction conducted by the Bureau of Guangzhou Land Resources. The site has an aggregate site area of approximately 30,600 sq.m. with a maximum GFA of approximately 17,500 sq.m.

Being one of the few low-density sites located in the Huanan New Zone, close proximity to metro line No. 7 and future growth in the Wanbo Commercial Area will add tremendous value to the site. The site is planned to become a high-end low-density villa community.

Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land, said, “ Following Minmetals Land’s development in the Southern China region since the Zhuzhai Oriental Everest (“東方傲景峰”), Shenzhen Minmetals Finance Tower (“五礦金融大廈”), Shantou Minmetals Yu Yuan (“五礦御園”) and Huizhou Hallstatt See (“五礦哈施塔特”), the above acquisitions will be testimony to the Group’s continuing commitment in Southern China. The successful entry into Foshan and Guangzhou provides the Company with fresh land reserve in the Southern China region, which further enhances our strategic allocation in this region”.

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About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 363 in the US Fortune Global Top 500 list in 2016. China Minmetals recorded operating revenue of approximately US\$33 billion (approximately RMB218.1 billion) in 2015. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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