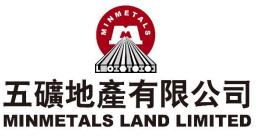
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(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

## **POSITIVE PROFIT ALERT**

This announcement is made by Minmetals Land Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary information currently available to the Group, the board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and the potential investors that the revenue and net profit of the Group for the ten months ended 31 October 2016 have recorded a significant increase of approximately 180% and 260% respectively when compared to the corresponding period of last year.

While the Board expects the Group's performance to record a significant increase for 2016 when compared to the year of 2015, the shareholders of the Company and the potential investors should note that for reason set out below, the Board expects the growth rate in the Group's revenue and net profit for the entire year ending 31 December 2016 will be substantially lower than that for the first ten months of 2016.

The significant increase in the Group's revenue and net profit for the ten months ended 31 October 2016, in particular the comparative increase over the same period for the ten months ended 31 October 2015, was primarily due to the fact that most of the Group's revenue recorded in 2015 (representing approximately over 65% of the total revenue for the entire year) were recognised in the last two months in 2015, in contrast to the progress of revenue recognition in 2016 where a significant portion of the Group's revenue were recognised in the first ten months of the year.

The information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information and the management accounts of the Group, which is not based on any figure or information audited or reviewed by the auditors of the Company. Details of the annual results of the Company for the year of 2016 will be published in the 2016 annual results announcement which is expected to be released in March 2017.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board **He Jianbo** Deputy Chairman and Managing Director

Hong Kong, 30 November 2016

As at the date of this announcement, the Board comprises nine directors, namely Mr. Zhang Yuanrong as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Mr. Yin Liang, Ms. He Xiaoli and Mr. Liu Zeping as executive directors, Mr. Cui Hushan as a non-executive director, and Mr. Selwyn Mar, Ms. Tam Wai Chu, Maria and Mr. Lam Chung Lun, Billy as independent nonexecutive directors.