



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND ISSUES POSITIVE PROFIT ALERT

(Hong Kong, 30 November 2016) – Minmetals Land Limited (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to issue a positive profit alert, the Company is expected to record a substantial increase in performance in 2016 when compared to the year of 2015.

For the 10 months ended 31 October 2016, the Company has recorded a 180% and 260% increase in revenue and net profit. However, the full-year performance growth for 2016 is estimated to be lower than that of the first 10 months of 2016. The significant growth rate in the first 10 months is due to differing revenue recognition schedule in 2015 and 2016, as the Company’s 2015 revenue recognition was highly concentrated in the last 2 months of 2015, whilst a significant portion of its revenue were recorded in the first 10 months of 2016.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 363 in the US Fortune Global Top 500 list in 2016. China Minmetals recorded operating revenue of approximately US\$33 billion (approximately RMB218.1 billion) in 2015. China Minmetals through China

Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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