



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 1.5 BILLION IN THE FIRST QUARTER OF 2017

(20 April 2017 - Hong Kong) – Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is pleased to announce that the Company’s contracted sales in the first quarter of 2017 reached approximately RMB1.5 billion and contracted GFA sold amounted to 71,200 sq.m. Total numbers of units sold during the period were 1,067, and the average selling price reached approximately RMB20,600 per sq.m. The Company has set its 2017 contract sales target at RMB8 billion, and the first quarter contracted sales is equivalent to 18.8% of the annual contract sales target.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 323 in the US Fortune Global Top 500 list in 2016. China Minmetals recorded operating revenue of approximately US\$63.5 billion (approximately RMB440.2 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

For further information, please contact:

Wonderful Sky Financial Group Limited

Ms. Nicole Liu / Ms. Coco He / Ms. Wendy Chan

Tel: (852) 3970-2298 / 3641-1300 / 3970-2200

Email: minmetalsland@wsfg.hk / po@wsfg.hk