



*(Incorporated in Bermuda with limited liability)  
(Stock Code: 230)*

**MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 377,000 SQ.M.  
FOR RMB10.65 BILLION IN JIANGPU AND HEXI DISTRICT, NANJING CITY**

(Hong Kong, 11 July 2017) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of two residential land sites located in Nanjing Jiangpu and Hexi District for a total consideration of approximately RMB10.65 billion in a land auction conducted by the Bureau of Nanjing Land Resources on 7 July 2017.

The Jiangpu G25 site was obtained for RMB4.15 billion. The aggregate site area is approximately 83,400 sq.m, Based on the maximum GFA of approximately 208,400 sq.m. and a saleable area of approximately 183,700 sq.m., the average land cost is approximately RMB19,900 per sq.m. The site is located in Jiangpu District at the intersection of Guangming Road and Lixin Road within close proximity to Metro No. 10 Line Yushan Road Station and is equipped with well-established facilities. The future opening of the Fifth Nanjing Yangtze River Bridge will also connect the site to Hexi New District, which provides premium lifestyle and commercial resources.

The Hexi G30 site was obtained for RMB6.5 billion together with China Gezhouba Real Estate Corporation Ltd. The site is of mixed-use nature with an aggregate site area of approximately 43,000 sq.m. Based on the maximum GFA is approximately 169,000 sq.m. and a saleable area of approximately 150,900 sq.m., the average land cost is approximately RMB38,500 per sq.m. Located at the northern part of Hexi District, the site enjoys an array of transportation, commercial and educational resources.

**Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land**, said, “It has been 11 years since Minmetals Land had its debut project in Nanjing. Throughout the years, we uphold the concept of excellence, responsibility, innovation and win-win in developing quality products. We have had five development projects in Nanjing prior to 2016 and acquired the Jiulonghu G55 and Fangshan G57 sites successfully in September 2016. As we enter into the new decade, our successful entry into the north of Yangtze River and second footprint in Hexi District shall continue to strengthen the Company’s leading position in the Nanjing property market. It further increases our brand’s market penetration and continue to propel the rapid growth of the Company”.

## **Corporate Information**

### **About Minmetals Land Limited**

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

### **About China Minmetals Corporation**

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 323 in the US Fortune Global Top 500 list in 2016. China Minmetals recorded operating revenue of approximately US\$63.5 billion (approximately RMB440.2 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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