



*(Incorporated in Bermuda with limited liability)  
(Stock Code: 230)*

## **MINMETALS LAND ISSUES POSITIVE PROFIT ALERT**

(Hong Kong, 1 August 2017) – Minmetals Land Limited (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to issue a positive profit alert, the Company is expected to record a substantial increase in performance in the first half of 2017 when compared to the corresponding period of last year.

Thanks to a higher average selling price and higher gross profit ratio of the properties delivered, the Company will record an over 50% increase in profit attributable to equity holders for the 6 months ended 30 June 2017.

The Company’s contracted sales in the first half of 2017 reached approximately RMB2.8 billion and contracted GFA sold amounted to 144,800 sq.m.

*- End -*

### **Corporate Information**

#### **About Minmetals Land Limited**

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China and Pearl River Delta regions while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

#### **About China Minmetals Corporation**

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 120 in the US Fortune Global Top 500 list in 2017. China Minmetals recorded operating revenue of approximately

RMB435.5 billion (approximately US\$65.5 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

For further information, please contact:

**Wonderful Sky Financial Group Limited**

Ms. Nicole Liu / Ms. Jenny Zhang / Ms. Iris Au Yeung

Tel: (852) 3970-2298 / 3970-2262 / 3970-2108

Email: [minmetalsland@wsfg.hk](mailto:minmetalsland@wsfg.hk) / [po@wsfg.hk](mailto:po@wsfg.hk)