



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 150,000 SQ.M.
FOR RMB1.01 BILLION IN JIANGXIA DISTRICT, WUHAN CITY**

(Hong Kong, 17 September 2017) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of a residential land site located in Wuhan Jiangxia District for approximately RMB1.01 billion in a land auction on 14 September 2017. The site area is approximately 62,400 sq.m, with a maximum developable GFA of approximately 150,000 sq.m and average land cost of approximately RMB6,750 per sq.m. The site is located in between the Wuhan Third Ring and Forth Ring road, with close proximity to Huangjiahu University Town and the 2019 Military World Game Stadium. The site is well equipped with transportation, social and lifestyle facilities, including the nearby Metro line No. 8 Stadium Station.

Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land, said, “This is our second successful land bid in Wuhan City since winning the Panlongcheng site auction for RMB770 million in May 2017. It reinforces the Company’s expansionary strategy in the Central China region. Based on our investment strategy of “establishing footprint in hot cities while deepening footprint in cities with existing competitive advantage”, we have acquired 9 land sites since mid-2016 that located in Hong Kong, Nanjing, Foshan, Guangzhou and Wuhan with an aggregate developable GFA of approximately 1.15 million sq.m. As the growing saleable resources propels for future growth and expansion, we forecast an annual growth of our contracted sales of up to 60% in the next few years.”

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 120 in the US Fortune Global Top 500 list in 2017. China Minmetals recorded operating revenue of approximately US\$63.5 billion (approximately RMB440.2 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.93% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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