

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

**DISCLOSURE PURSUANT TO RULE 13.18
OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules in respect of general banking facilities in the aggregate amounts of HK\$70,000,000 and HK\$150,000,000 offered by two banks respectively and accepted by Condo HK, a wholly-owned subsidiary of the Company, and the Company on 26 October 2017.

The banks require, among other things, a minimum shareholding maintained by the controlling shareholder of the Company for the aforesaid facilities.

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 26 October 2017, Minmetals Condo (Hong Kong) Engineering Company Limited (“Condo HK”, a wholly-owned subsidiary of the Company), as borrower and the Company, as guarantor, accepted the offers from two banks (the “Bank(s)”) for the grant of general banking facilities in the aggregate amounts of HK\$70,000,000 and HK\$150,000,000 respectively (each the “Facility” and together, the “Facilities”). The Facilities have no fixed term and are subject to periodic review of the Banks.

As a condition of one of the Facilities, China Minmetals Corporation (“CMC”, the ultimate controlling shareholder of the Company) shall remain the single largest shareholder of the Company maintaining (directly or indirectly) not less than 31% shareholding interest of and have management control over the Company. A breach of any of the aforesaid conditions would constitute an event of default and all amounts due by Condo HK to the Bank shall become immediately due and payable and the Bank shall not be required to make any further advances under any of such facility offered to Condo HK.

As a condition of the other Facility, CMC shall maintain controlling shareholding in the Company. A breach of the aforesaid condition would constitute an event of default and all amounts due by Condo HK to the Bank shall become immediately due and payable and the Bank shall not be required to make any further advances under any of such facility offered to Condo HK.

As at the date of this announcement, CMC indirectly holds approximately 61.92% of the issued share capital of the Company.

The Company will make continuing disclosure pursuant to Rule 13.21 of the Listing Rules.

By order of the Board
He Jianbo
Deputy Chairman and Managing Director

Hong Kong, 26 October 2017

As at the date of this announcement, the board of directors of the Company comprises nine directors, namely Mr. Li Fuli as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Ms. He Xiaoli, Mr. Liu Zeping and Mr. Yang Shangping as executive directors, Mr. Cui Hushan as a non-executive director, and Mr. Selwyn Mar, Ms. Tam Wai Chu, Maria and Mr. Lam Chung Lun, Billy as independent non-executive directors.