



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND ACHIEVED ITS 2017 CONTRACTED SALES TARGET
2018 CONTRACTED SALES TARGET WILL INCREASE OVER 80% YOY TO RMB15 BILLION**

(Hong Kong – 8 January 2018) – **Minmetals Land Limited** (“Minmetals Land” or “Company”) (Stock code: 0230) is pleased to announce its 2017 contracted sales reached approximately RMB 8.05 billion. Contracted GFA and number of units sold amounted to approximately 371,000 sq.m. and 5622 units respectively. The average selling price reached approximately RMB21,700 per sq.m.

2018 Contracted Sales Target for the Company will increase 88% YoY to RMB15 billion.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 120 in the US Fortune Global Top 500 list in 2017. China Minmetals recorded operating revenue of approximately US\$63.5 billion (approximately RMB440.2 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.92% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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