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五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND BOARD COMMITTEE MEMBERS**

The board of directors (the “Board”) of Minmetals Land Limited (the “Company”) hereby announces that:

1. Ms. Tam Wai Chu, Maria resigned as an independent non-executive director of the Company, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 1 April 2018 as she would like to devote more time on her personal business; and
2. Mrs. Law Fan Chiu Fun, Fanny was appointed as an independent non-executive director of the Company, the chairman of the remuneration committee and a member of each of the audit committee and nomination committee of the Company with effect from 1 April 2018.

Ms. Tam Wai Chu, Maria confirmed that she has no disagreement with the Board and she is not aware of any matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company.

Mrs. Law Fan Chiu Fun, Fanny, aged 65, graduated from the University of Hong Kong with an Honours degree in Science. She received a Master degree in Public Administration from Harvard University and was named a Littauer Fellow. She also has a Master degree in Education from the Chinese University of Hong Kong. Prior to her retirement from the civil service in 2007, Mrs. Law was the Commissioner of the Hong Kong Independent Commission Against Corruption. During her 30 years in the civil service, Mrs. Law has worked in many fields, including medical and health, economic services, housing, land and planning, home affairs, social welfare, civil service, transport and education. Mrs. Law is currently a member of the Executive Council of the Government of Hong Kong SAR, a director of the Fan Family Trust Fund, a Special Advisor to the China-US Exchange Foundation and the Honorary Principal of Ningbo Huizhen Academy. She is now independent non-executive director of CLP Holdings Limited, China Unicom (Hong Kong)

Limited, DTXS Silk Road Investment Holdings Company Limited and Nameson Holdings Limited, which are companies listed in Hong Kong. She is also the Chairperson of the Hong Kong Science and Technology Parks Corporation and an external director of China Resources (Holdings) Co., Ltd..

Mrs. Law was awarded the Gold Bauhinia Star and the Grand Bauhinia Medal in 2003 and 2017 respectively by the Government of Hong Kong SAR in recognition of her distinguished service to the community. She is also a Justice of Peace since 2008.

Save as disclosed above, Mrs. Law did not hold any directorship in other listed public companies in the last three years. She has no other connections with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mrs. Law does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The service contract to be entered into between the Company and Mrs. Law will be for a term of three years commencing from 1 April 2018 to 31 March 2021 (both days inclusive). Mrs. Law is subject to retirement by rotation and re-election pursuant to the Company's Bye-laws. She shall receive the amounts of HK\$250,000, HK\$80,000, HK\$20,000 as annual fees for being an independent non-executive director, a member of the audit committee and a member of the nomination committee and remuneration committee respectively and an additional allowance of HK\$10,000 per annum for acting as the chairman of the remuneration committee.

Save as disclosed above, there are no other matters in relation to the appointment of Mrs. Law which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Tam Wai Chu, Maria for her contribution to the Company during her tenure of office and extend its warmest welcome to Mrs. Law Fan Chiu Fun, Fanny for joining the Board.

By order of the Board

He Jianbo

Deputy Chairman and Managing Director

Hong Kong, 27 March 2018

As at the date of this announcement, the Board comprises nine directors, namely Mr. Li Fuli as the Chairman and a non-executive director, Mr. He Jianbo as the Deputy Chairman, Managing Director and an executive director, Ms. He Xiaoli, Mr. Liu Zeping and Mr. Yang Shangping as executive directors, Mr. Cui Hushan as a non-executive director, and Mr. Selwyn Mar, Ms. Tam Wai Chu, Maria and Mr. Lam Chung Lun, Billy as independent non-executive directors.