



*(Incorporated in Bermuda with limited liability)  
(Stock Code: 230)*

## **MINMETALS LAND ISSUES SENIOR PERPETUAL CAPITAL SECURITY**

(Hong Kong – 11 May 2018) – **Minmetals Land Limited** (“Minmetals Land” or “Company”) (Stock code: 0230) is pleased to announce the successful issuance of US\$200m 7% Senior Perpetual Capital Security on 10 May 2018. The tenor is perpetual non-call 3 years and China Minmetals Corporation acted as the Keepwell Provider to provide credit enhancement. The transaction was announced and successfully priced on 10 May 2018, with a settlement date of 17 May 2018.

Despite a soft market sentiment under the backdrop of the trade war and tightening liquidity following abundant new issuance, the transaction attracted subscription from over 50 high quality accounts, including international asset management companies, fund houses, banks, and large scale corporates and achieved a subscription multiple of 2.5 times. The transaction has further enhanced Minmetals Land’s corporate profile in the international capital market, and will optimise the Company’s funding structure and broaden its funding channel.

Lead by Mr. He Jianbo, Deputy Chairman and Managing Director of Minmetals Land, the senior management team completed a 3-day roadshow in Hong Kong, Singapore and London. The Company’s persistent growth throughout the years and its improving debt repayment ability were well received by participating investors.

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### **Corporate Information**

#### **About Minmetals Land Limited**

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country. Since 18 March 2016, Minmetals Land has been engaging in the provision of entrusted management services to subsidiaries of China Minmetals undertaking real estate development and investment, construction, property management and other related services businesses.

#### **About China Minmetals Corporation**

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council

(“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 120 in the US Fortune Global Top 500 list in 2017. China Minmetals recorded operating revenue of approximately US\$63.5 billion (approximately RMB440.2 billion) in 2016. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.92% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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