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**五礦地產有限公司**

**MINMETALS LAND LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 230)**

## **CHANGES IN DIRECTORS**

The board of directors (the “Board”) of Minmetals Land Limited (the “Company”) hereby announces that:

1. Due to changes in work posting, Mr. Li Fuli resigned as a non-executive director, the Chairman of the Board, the chairman of the nomination committee and a member of the remuneration committee of the Company with effect from 15 January 2019; and
2. Mr. He Jianbo was re-designated from Deputy Chairman of the Board and Managing Director of the Company to the Chairman of the Board and was appointed the chairman of the nomination committee of the Company with effect from 15 January 2019. Mr. He remains an executive director, the chairman of the executive committee and a member of the remuneration committee of the Company.

Mr. Li Fuli confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Mr. He Jianbo is set out below in pursuance of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

**Mr. He Jianbo**, aged 49, was appointed as an executive director and Managing Director of the Company in December 2007. He was appointed to the position of Deputy Chairman of the Board in April 2013 and was re-designated as the Chairman of the Board in January 2019. Mr. He is responsible for the overall strategic direction of the Group as well as the strategic planning and business operations of the Company. Mr. He is a Senior International Business Engineer in the People’s Republic of China. He is also a Council Member of the Chinese Association for International Understanding, a Vice President of

the Liaoning Province Youth Federation and a Vice President of the China Real Estate Chamber of Commerce. He graduated from the Peking University in 1992 with a Bachelor's Degree in Economics and obtained a Master's Degree in International Finance from Peking University and a Master's Degree in Business Administration from Saint Mary's University, Canada. Mr. He joined China Minmetals Corporation ("China Minmetals", the ultimate controlling shareholder of the Company interested in approximately 61.88% of the issued share capital of the Company as at the date of this announcement) in 1992 and had served the positions of director of general administrative office, director of strategic planning division and a member of the strategic planning committee of China Minmetals. Mr. He has extensive experience in corporate management, strategic planning and investment.

Mr. He did not hold any directorship in other listed public companies in the last three years. Save as disclosed above, he has no other connections with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. He has a personal interest in 2,040,000 shares of the Company. Save as disclosed above, Mr. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between the Company and Mr. He and he has no fixed term of service with the Company. The annual director's salary of Mr. He is HK\$2,865,200 and he is entitled to receive discretionary bonus or other benefits having regard to the Company's and his performance. The emoluments of directors are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the market prevailing conditions.

Save as disclosed above, there are no other matters in relation to the re-designation of Mr. He which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li Fuli for his contribution to the Company during his tenure of office.

By order of the Board  
**He Jianbo**  
*Chairman*

Hong Kong, 15 January 2019

*As at the date of this announcement, the Board comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Zeping, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.*