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**五礦地產有限公司**  
**MINMETALS LAND LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 230)**

**PROPERTY SALES UPDATE**  
**FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2019**

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company announces that the contracted sales of the Company together with its subsidiaries, joint ventures and associates in the first nine months of 2019 reached approximately RMB6.26 billion and the corresponding contracted gross floor area amounted to approximately 327,000 square metres with an average selling price of approximately RMB19,200 per square metre. The Company’s contracted sales in the first nine months of 2019 has increased approximately 50.7% as compared to the corresponding period last year.

**Disclaimer**

The above-mentioned sales data is unaudited and is based on preliminary internal information, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collection and collating of such sales information. Such data is provided for investors’ reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

**He Jianbo**

*Chairman*

Hong Kong, 15 October 2019

*As at the date of this announcement, the board of directors of the Company comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Zeping, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.*