



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

**MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 128,000 SQ.M.
FOR RMB1.88 BILLION IN JIANGNING DISTRICT, NANJING CITY**

(Hong Kong, 13 November 2019) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of a residential land site located in Nanjing Jiangning District for approximately RMB1.88 billion in a land auction on 13 November 2019. The site area is approximately 61,000 sq.m, with a maximum developable GFA of approximately 128,000 sq.m and average land cost of approximately RMB14,722 per sq.m, which is merely 2% over the floor price. The site is located to the east of the Nanjing Jiangning high-tech park Zhengfang Avenue and south of Shimeng Road, which belongs to the Fangshan University zone with close proximity to the Fangshan Recreational Park. With a superior natural scenic surrounding environment, the Company plans to develop the site into a quality residential community for upgraders.

Mr. He Jianbo, Chairman of Minmetals Land, said, “As the Company acquired quality site close to floor price this time in Nanjing Jiangning District, we once again showcased our investment strategy of “deepening footprint in cities with existing competitive advantage” and our execution capability of working along with market pulse. As the site is situated next to our Enchante Cove (“瀾悅方山) project, it will be built upon branding and resource advantages we have established in the Nanjing market over the years. Going forward, we will continue to cooperate with external industry resources and leverage on our advantages industrial resources to acquire high-quality land located in Tier 1 and Tier-2 core cities in China. We are highly confident about our future growth prospects.”

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately US\$80.08 billion in 2018. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Company Limited** on behalf of **Minmetals Land Limited**.

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