

For Immediate Release

28 November 2019



(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

MINMETALS LAND ACQUIRED RESIDENTIAL LAND OF 55,500 SQ.M. FOR RMB833 MILLION IN QINGYANG DISTRICT, CHENGDU CITY

(Hong Kong, 28 November 2019) – **Minmetals Land Limited** (“Minmetals Land” or the “Company”) (Stock Code: 230) is pleased to announce the acquisition of a residential land site located in Chengdu Qingyang District for approximately RMB833 million in a land auction on 28 November 2019. The site area is approximately 22,000 sq.m, with a maximum developable GFA of approximately 55,500 sq.m and average cost per GFA of approximately RMB15,000 per sq.m. The site is located in the Wanjiawan area of Chengdu Qingyang District within 1km radius from the Metro Line No. 4 Zhongba Station and Caiqiao Station, and 2.5km from the Chengdu West Railway Station. The site is surrounded by excellent educational and medical facilities and well equipped with transportation and community facilities. With excellent planning and development parameters, it is a high quality site of rarity that has been launched in recent Chengdu land auctions, and the Company plans to develop it into a quality mid-rise residential community for upgraders.

Mr. He Jianbo, Chairman of Minmetals Land, said, “The Company’s debut open market land acquisition into the Chengdu market reinforces our expansionary strategy in the Central China region and shall continue to build up our strategic footprint and brand recognition the Southwestern China. We will continue to execute our investment strategies and increase quality land resources along with market pulse whilst maintaining prudent financial management, and position ourselves for rapid future growth.”

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Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong while the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate,

finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately US\$80.08 billion in 2018. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Company Limited** on behalf of **Minmetals Land Limited**.

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