

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五礦地產有限公司

MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

CHANGES IN DIRECTORS

The board of directors (the “Board”) of Minmetals Land Limited (the “Company”) hereby announces that:

1. Mr. Liu Zeping resigned as an executive director, a deputy managing director and a member of the executive committee of the Company with effect from 26 March 2020 in order to devote more time to his other commitments; and
2. Mr. Liu Bo was appointed as an executive director, the Managing Director and a member of the executive committee of the Company with effect from 26 March 2020.

Mr. Liu Zeping confirmed that he has no disagreement with the Board and he is not aware of any matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The brief biographical details of Mr. Liu Bo is set out below in pursuance of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”):

Mr. Liu Bo, aged 54, acts as the General Manager of the Company since January 2019. He holds a Master’s Degree in Engineering from the Architecture and Engineering Faculty of Xi’an University of Architecture and Technology and is a qualified professorate senior engineer in the PRC. He is also a vice president of the construction project management committee and the foundation and underground space construction committee of the China Construction Industry Association. Mr. Liu joined China Metallurgical Group Corporation (“MCC Group”) in 1988 and was the chief economist of MCC Group and Metallurgical Corporation of China Ltd. He has served senior management positions in various subsidiaries of MCC Group for constructional design, and development and promotional of construction and technology works. He has

extensive experience in land development and city complex's EPC general contracting construction (including the EPC contracting construction of the Singapore Universal Studio project). Mr. Liu has participated in the development and research works in various technological research and has obtained various patents and technological awards in the PRC. He was granted a special government allowances by the State Council in 2011 in recognition of his distinguished contribution to the development of constructional technology in the PRC.

Mr. Liu Bo did not hold any directorship in other listed public companies in the last three years. Save as disclosed above, he has no other connections with any director, senior management, substantial shareholder or controlling shareholder of the Company. As at the date of this announcement, Mr. Liu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract between the Company and Mr. Liu and he has no fixed term of service with the Company. The director's emoluments (including salary, other benefits and discretionary bonus) to be received by Mr. Liu for the year 2020 shall be RMB1,682,648. The emoluments of directors are determined with reference to the Company's performance and profitability, as well as remuneration benchmark in the industry and the market prevailing conditions.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Liu Bo which need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu Zeping for his contribution to the Company during his tenure of office and extend its warmest welcome to Mr. Liu Bo for joining the Board.

By order of the Board

He Jianbo

Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Board comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.