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五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROFIT WARNING

SUPPLEMENTAL ANNOUNCEMENT

This announcement is made by Minmetals Land Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s profit warning announcement dated 18 June 2020 (the “Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

The Board informs the shareholders of the Company and the potential investors that, for the reasons set out in the Announcement and based on a review of latest information currently available to the Company, it is expected that the Group’s net profit and profit attributable to equity holders of the Company for the six months ended 30 June 2020 would record a decrease of approximately 80% and 95% respectively when compared to the corresponding period of last year.

The Company is still in the process of preparing its interim results for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary estimate performed by the management of the Company based on currently available information and the management accounts of the Group and is not based on any figure or information audited or reviewed by the auditors of the Company. Details of the financial data to be disclosed in the Company’s announcement of the unaudited financial information for the six months ended 30 June 2020, which is expected to be released by the end of August 2020, shall prevail.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
He Jianbo
Chairman

Hong Kong, 3 July 2020

As at the date of this announcement, the Board comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.