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五礦地產有限公司
MINMETALS LAND LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 230)

PROPERTY SALES UPDATE
FOR THE SIX MONTHS ENDED 30 JUNE 2020

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company announces that the contracted sales of the Company together with its subsidiaries, joint ventures and associates for the first half of 2020 reached approximately RMB5.59 billion. The corresponding contracted gross floor area amounted to approximately 258,000 square metres with an average selling price of approximately RMB21,700 per square metre. The Company’s contracted sales and contracted gross floor area in the first six months of 2020 has increased approximately 36.0% and 22.3% respectively as compared to the corresponding period last year. As a large portion of the project sales will be launched in the second half of 2020 according to pre-sales planning schedule, and our Hong Kong Yau Tong project, the Company’s first real estate development project in Hong Kong, has applied for pre-sale consent and is expected to be launched for sale by the fourth quarter of this year, the Company endeavours to deliver the 2020 annual contracted sales target of RMB20 billion.

Disclaimer

The above-mentioned sales data is unaudited and is based on preliminary internal information, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collection and collating of such sales information. Such data is provided for investors’ reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used

as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

He Jianbo

Chairman

Hong Kong, 10 July 2020

As at the date of this announcement, the board of directors of the Company comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.