



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 5.59 BILLION IN THE FIRST SIX MONTH OF 2020

(Hong Kong - 10 July 2020) – Minmetals Land Limited (“Minmetals Land” or the “Company”) (Stock code: 0230) is pleased to announce that the Company’s contracted sales in the first half of 2020 reached approximately RMB 5.59 billion and contracted GFA sold amounted to approximately 25,800 sq.m. with an average selling price of approximately RMB21,700per sq.m.

The Company’s contracted sales and contracted gross floor area in the first six months of 2020 has increased approximately 36.0% and 22.3% respectively compared to the corresponding period last year. As a large portion of the project sales will be launched in the second half of 2020 according to pre-sales planning schedule, and our Hong Kong Yau Tong project, the Company’s first real estate development project in Hong Kong, has applied for pre-sale consent and is expected to be launched for sale by the fourth quarter of this year, the Company is confident that it will achieve the 2020 annual contracted sales target of RMB20 billion.

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately RMB600 billion in 2019. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is

the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

For further information, please contact:

Wonderful Sky Financial Group Limited

Ms. Tia Wong/ Ms. Jocelyn Yiu

Tel: (852) 3977 1800/ 3970 2159

Email: minmetalsland@wsfg.hk