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**五礦地產有限公司**  
**MINMETALS LAND LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 230)**

**PROPERTY SALES UPDATE FOR THE YEAR OF 2020**

This announcement is made by Minmetals Land Limited (the “Company”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The Company announces that the contracted sales of the Company together with its subsidiaries, joint ventures and associates for the year of 2020 reached approximately RMB19.36 billion and the corresponding contracted gross floor area amounted to approximately 753,000 square metres with an average selling price of approximately RMB25,700 per square metre. The Company’s contracted sales and contracted gross floor area for the year of 2020 increased by approximately 124.0% and 69.1% respectively year-on-year.

The Company’s contracted sales reached a record high for 2020 which is mainly attributable to the contribution from the real estate development projects acquired from the Company’s controlling shareholder during the year where the contracted sales from these newly acquired projects have been consolidated into the Company’s contracted sales since September 2020. In addition, a number of the Company’s new projects in the Greater Bay Area, such as Guangzhou, Shenzhen and Hong Kong, have launched pre-sales in the second half of 2020.

**Disclaimer**

The above-mentioned sales data is unaudited and is based on preliminary internal information, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collection and

collating of such sales information. Such data is provided for investors' reference only, and do not constitute, nor should they be construed as, an offer or solicitation to sell or buy any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. Investors are advised to exercise caution, and should not place undue reliance on the data disclosed therein. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

**He Jianbo**

*Chairman*

Hong Kong, 18 January 2021

*As at the date of this announcement, the board of directors of the Company comprises eight directors, namely Mr. He Jianbo as the Chairman and an executive director, Mr. Liu Bo, Mr. Chen Xingwu and Mr. Yang Shangping as executive directors, Ms. He Xiaoli as a non-executive director, and Mr. Selwyn Mar, Mr. Lam Chung Lun, Billy and Ms. Law Fan Chiu Fun, Fanny as independent non-executive directors.*